

Director's Message



In order to manage the expected growth in global trade, the Miami-Dade County Seaport Department continues updating and expanding its infrastructure to accommodate larger vessels with more passengers and/or freight. The POM 2020 Master Implementation Plan allows the Port to double its cruise and cargo business and includes more than \$250 million of infrastructure improvements.

Among the port-wide projects underway and planned during the next 18 months are two new cruise terminals, new parking garages, a new entry gate complex, and a new access road to separate cruise and cargo traffic and further enhance passenger safety and security at the Port of Miami. In addition, POM 2020 plans for dredging activities, a new refrigerated container yard, new container gantry cranes, and an expanded wharf.

For the fourth year in a row, the Dante B. Fascell Port of Miami-Dade has posted record-breaking numbers. We are pleased to report that we were the first Florida seaport to surpass the one million TEU mark. The Port's total tonnage figures rose 3.7%. The HomePort-of-Call, remained the Cruise Capital of the World, as the Port of Miami registered an 8.7% increase in passenger traffic.

Europe, Central America, and South America represented 27, 21, and 20 percent, respectively, of total cargo tonnage at the Port of Miami. The Caribbean remained one of the Seaport's most strategic trading partners. Caribbean cargo accounted for 27% of total export tonnage and 18% of total overall tonnage. Far East cargo total tonnage grew by 23% during fiscal year 2003 and European tonnage also increased by the same amount.

The Port's top five trading partners were: Honduras, Hong Kong, Spain, Italy, and Brazil. Stone tiles, fruits & vegetables, alcoholic beverages and apparel were among the Port's top commodities.

Miami-Dade County is the corporate headquarters for the world's leading cruise operators. The Port of Miami offers cruise passengers choices from Carnival Cruise Lines, Celebrity Cruises, Norwegian Cruise Line, Royal Caribbean International, Oceania Cruises, and Windjammer Barefoot Cruises.

The seaport is committed to good government combined with sound financial and business practices. I want to thank the Mayor, the Board of County Commissioners, the County Manager and his staff, the County Attorney's Office and other county departments for their support in fiscal year 2003.

Sincerely,

A handwritten signature in blue ink that reads "Charles A. Towsley". The signature is fluid and cursive.

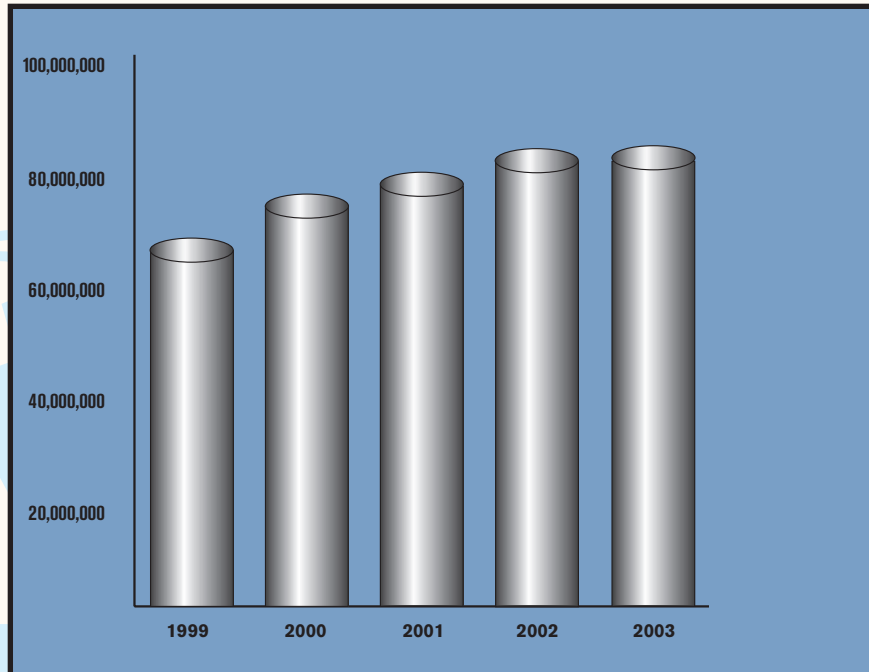
Charles A. Towsley, P.P.M.
Port Director
Dante B. Fascell Port of Miami-Dade

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Annual Gross Revenue

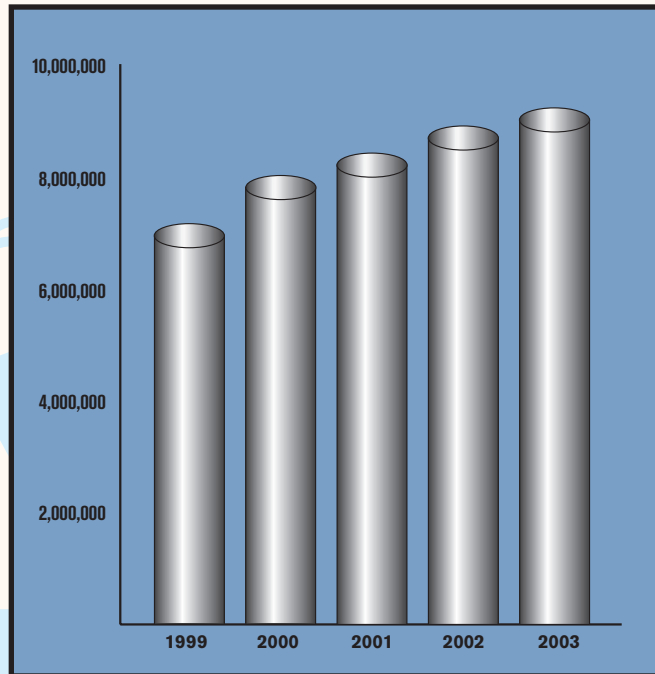
FY 2003



Year	Total (\$ Millions)	% Change
1999	\$64.54	-5%
2000	\$72.54	12%
2001	\$76.20	5%
2002	\$80.54	5.7%
2003	\$83.39	3.5%

Annual Tonnage Totals

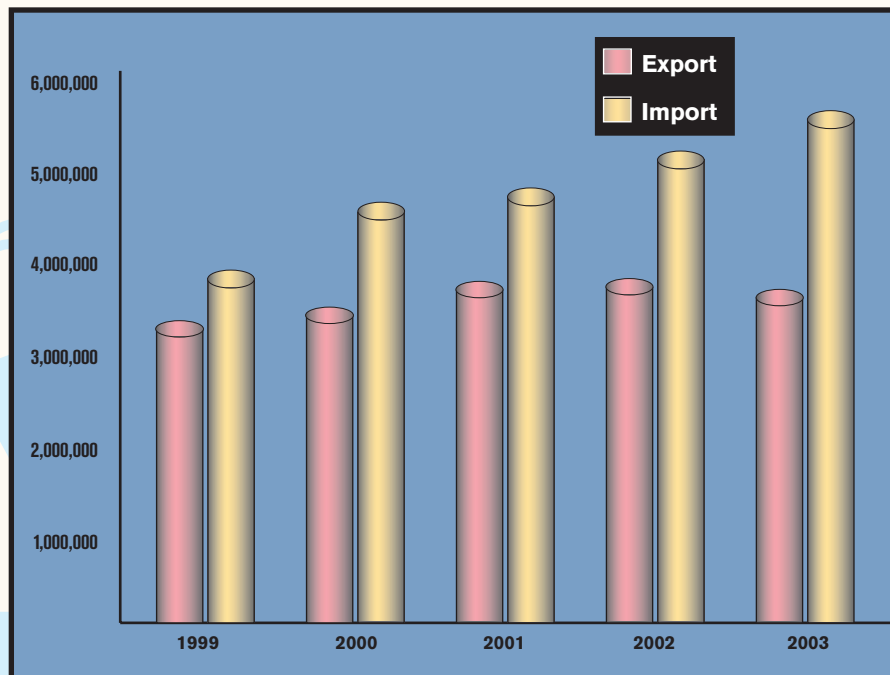
FY 2003



Year	Tons (Millions)	% Change
1999	6.93	-2%
2000	7.80	13%
2001	8.20	6%
2002	8.68	5.9%
2003	9.00	3.7%

Historical Tonnage Totals

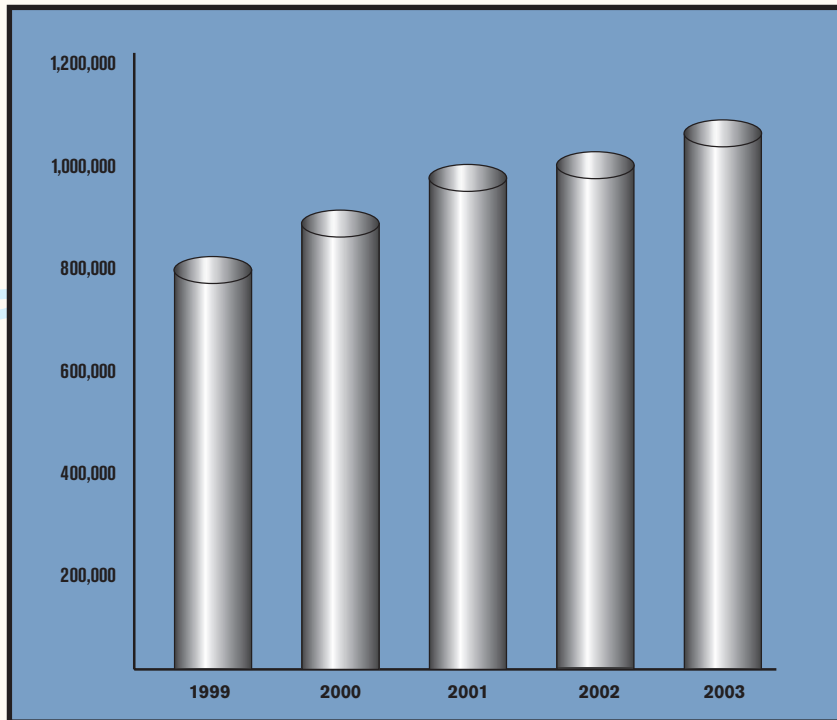
FY 2003



Year	Export Tons	Import Tons
1999	3,190,769	3,739,603
2000	3,341,760	4,463,186
2001	3,620,332	4,626,672
2002	3,646,235	5,035,500
2003	3,535,926	5,466,434

Annual TEU Totals

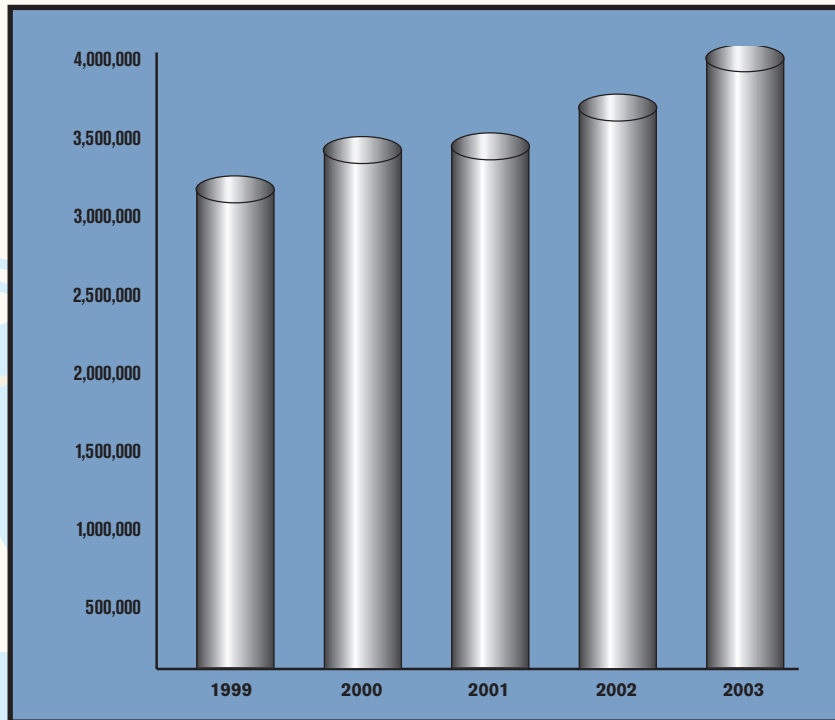
FY 2003



Year	TEUs	% Change
1999	777,821	-4%
2000	868,178	12%
2001	955,671	10%
2002	980,743	2.6%
2003	1,041,483	6.2%

Annual Passenger Totals

FY 2003



Year	Passengers	% Change
1999	3,112,355	5%
2000	3,364,643	8.1%
2001	3,391,091	0.8%
2002	3,642,990	7.4%
2003	3,960,614	8.7%

Operations Comparison

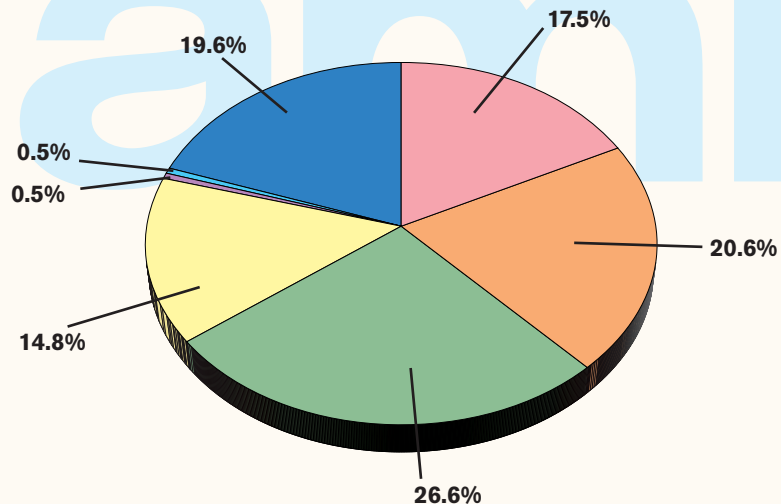
FY 2003

	1999	2000	2001	2002	2003
Cargo Ships Docked	2,600	2,424	2,531	2,327	2,086
Inbound Tonnage	3,739,603	4,463,186	4,626,672	5,035,500	5,466,434
Outbound Tonnage	3,190,769	3,341,760	3,620,332	3,646,235	3,535,926
TOTAL TONNAGE	6,930,372	7,804,946	8,247,004	8,681,735	9,002,359
Trailer Tonnage	2,343,494	2,771,475	3,078,020	3,420,214	3,717,950
Trailer Units	147,989	175,879	202,490	234,005	253,395
Container Tonnage	4,354,368	4,827,102	4,980,896	4,979,764	4,956,404
Container Units	308,276	339,256	363,668	350,379	364,606
Other Tonnage	232,510	206,369	188,088	281,757	328,005
TEUs	777,821	868,178	955,671	980,743	1,041,483
Cruise Ships Docked	1,031	1,023	819	775	850
Passengers	3,112,355	3,364,643	3,391,091	3,642,990	3,960,614

Total Tonnage Traded by Region

FY 2003

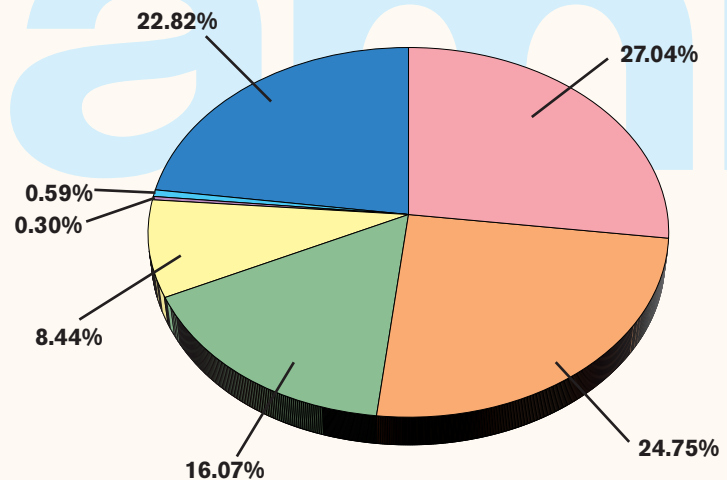
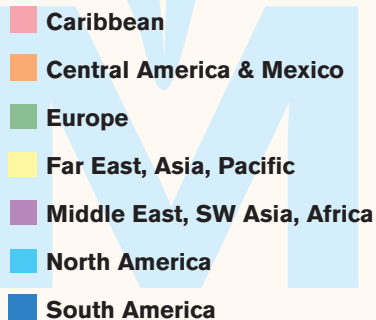
Region	Tonnage	% of Trade
Caribbean	1,577,544	17.5%
Central America & Mexico	1,852,007	20.6%
Europe	2,393,295	26.6%
Far East, Asia, Pacific	1,329,023	14.8%
Middle East, SW Asia, Africa	44,385	0.5%
North America	44,866	0.5%
South America	1,761,240	19.6%



Export Tonnage Traded by Region

FY 2003

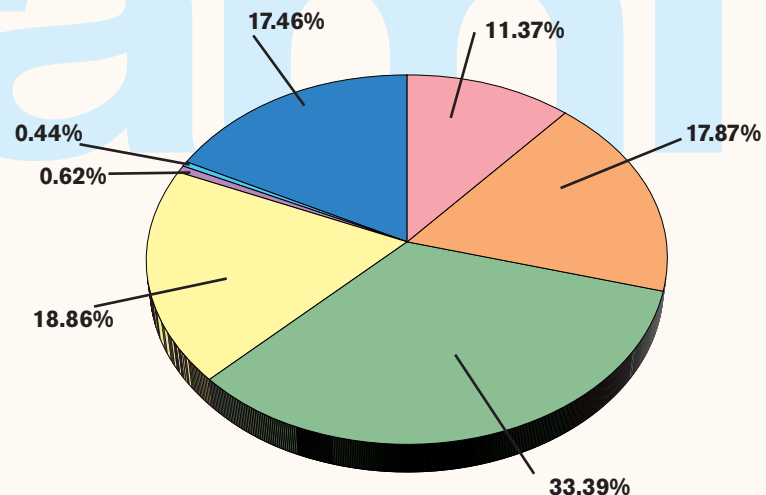
Region	Tonnage	% of Trade
Caribbean	956,123	27.04%
Central America & Mexico	875,147	24.75%
Europe	568,098	16.07%
Far East, Asia, Pacific	298,271	8.44%
Middle East, SW Asia, Africa	10,519	0.30%
North America	20,856	0.59%
South America	806,912	22.82%



Import Tonnage Traded by Region

FY 2003

Region	Tonnage	% of Trade
Caribbean	621,420	11.37%
Central America & Mexico	976,860	17.87%
Europe	1,825,197	33.39%
Far East, Asia, Pacific	1,030,752	18.86%
Middle East, SW Asia, Africa	33,866	0.62%
North America	24,010	0.44%
South America	954,329	17.46%



Import & Export Tonnage by Region

FY 2003

Region	Import Tonnage	% of Total	Export Tonnage	% of Total	Total Trade	% of Total
Caribbean	621,420	11.37%	956,123	27.04%	1,577,544	17.5%
Central America & Mexico	976,860	17.87%	875,147	24.75%	1,852,007	20.6%
Europe	1,825,197	33.39%	568,098	16.07%	2,393,295	26.6%
Far East, Asia, Pacific	1,030,752	18.86%	298,271	8.44%	1,329,023	14.8%
Middle East, SW Asia, Africa	33,886	0.62%	10,519	0.30%	44,385	0.5%
North America	24,010	0.44%	20,856	0.59%	44,866	0.5%
South America	954,329	17.46%	806,912	22.82%	1,761,240	19.6%

Top 25 Trading Countries

FY 2003

Rank	Country	Tons	% of Total
1	Honduras	1,000,757	11.12%
2	Hong Kong	920,507	10.23%
3	Spain	683,265	7.59%
4	Italy	623,224	6.92%
5	Brazil	612,639	6.81%
6	Guatemala	519,700	5.77%
7	Bahamas	426,065	4.73%
8	Dominican Republic	409,645	4.55%
9	Germany	378,551	4.21%
10	Netherlands	311,646	3.46%
11	Colombia	306,043	3.40%
12	Jamaica	301,589	3.35%
13	Costa Rica	277,832	3.09%
14	China	264,157	2.93%
15	Venezuela	220,797	2.45%
16	Panama	165,594	1.84%
17	Argentina	153,144	1.70%
18	France	152,001	1.69%
19	Chile	139,737	1.55%
20	Haiti	114,991	1.28%
21	Belgium	104,072	1.16%
22	Barbados	101,869	1.13%
23	Japan	95,270	1.06%
24	England	93,619	1.04%
25	Grand Cayman	90,651	1.01%

Top 10 Import & Export Countries

FY 2003

Rank	Country	Tons	% of Total
Top 10 Import Countries			
1	Hong Kong	696,747	12.75%
2	Honduras	638,414	11.68%
3	Spain	571,970	10.46%
4	Italy	555,166	10.16%
5	Brazil	385,968	7.06%
6	Germany	253,542	4.64%
7	China	230,292	4.21%
8	Bahamas	213,115	3.90%
9	Netherlands	196,407	3.59%
10	Dominican Republic	192,213	3.52%
Top 10 Export Countries			
1	Honduras	362,343	10.25%
2	Guatemala	331,689	9.38%
3	Brazil	226,671	6.41%
4	Hong Kong	223,760	6.33%
5	Dominican Republic	217,432	6.15%
6	Bahamas	212,950	6.02%
7	Jamaica	212,835	6.02%
8	Costa Rica	145,728	4.12%
9	Germany	125,009	3.54%
10	Venezuela	117,268	3.32%

Top 25 Commodities

FY 2003



Rank	Commodities	Tons
1	Freight All Kinds*	3,791,600
2	Tiles, Stone, Clay, Cement, Concrete	691,452
3	Fruits & Vegetables: Refrigerated	374,288
4	Beverages (Alcoholic)	173,974
5	Apparel & Other Finished Textiles	166,392
6	Paper/Non-Printed Paper, Newsprint & Towel	106,607
7	Textiles: Woven/Knitted Fabrics; Carpet	105,012
8	Food Products: Non-Refrigerated	104,104
9	Lumber & Wood: Plywood, Poles, Boards	85,118
10	Iron, Steel, & Other Metal Products	84,969
11	Beverages (Non-Alcoholic)	75,537
12	Spare Parts	60,530
13	Fabricated Wood Products	57,482
14	Plastic & Rubber Goods	54,339
15	Coffee, Tea, Spices	54,040
16	Trucks & Buses	51,019
17	Building Materials	48,601
18	Electrical Machinery & Equipment	38,053
19	Construction & Roadbuilding Machinery	34,301
20	Seafood: Refrigerated	33,163
21	Flour, Grain, & Bakery Products: Bread	33,035
22	Office Equipment & Supplies	32,303
23	Machinery & Industrial Equipment	30,826
24	Meat, Poultry, Eggs: Refrigerated	30,023
25	Fabricated Metal: Hardware	29,663

* Freight All Kinds cargo will no longer be classified as such under U.S. Customs' 24-hour rule.

Top 10 Import & Export Commodities

FY 2003

RANK	COMMODITIES	TONS
Top 10 Import Commodities		
1	Freight All Kinds*	2,115,765
2	Tiles, Stone, Clay, Cement, Concrete	678,732
3	Fruits & Vegetables, Refrigerated	339,946
4	Beverages (Alcoholic)	161,152
5	Apparel, & Other Finished Textiles	135,668
6	Lumber & Wood	66,247
7	Beverages (Non-Alcoholic)	63,480
8	Iron, Steel & Other Metal Products	55,783
9	Paper/Non-Printed Paper: Newsprint, Towel	55,043
10	Fabricated Wood Products	48,960
Top 10 Export Commodities		
1	Freight All Kinds*	1,675,835
2	Textiles: Woven/Knitted, Carpet	92,505
3	Other Food Products, Non-Refrigerated	76,217
4	Paper/Non-Printed Paper, Newsprint & Towel	51,564
5	Trucks & Buses	46,977
6	Building Materials	46,362
7	Spare Parts	35,571
8	Fruits & Vegetables: Refrigerated	34,342
9	Apparel & Other Finished Textiles	30,724
10	Iron, Steel & Other Metal Products	29,187

* Freight All Kinds cargo will no longer be classified as such under U.S. Customs' 24-hour rule.